

TONGANI TEA COMPANY LIMITED

CIN : L01132WB1893PLC000742

3rd February, 2023

The Secretary
The Calcutta Stock Exchange Ltd.
7, Lyons Range,
KOLKATA – 700 001.

Sub : Outcome of Board Meeting

Dear Sir,

Pursuant to Regulation 30 read with Schedule III and Regulation 33(3) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are submitting the followings:

1. Statement of Standalone Unaudited Financial Results for the quarter and nine months ended 31st December, 2022 alongwith the Auditor's "Limited Review Report".

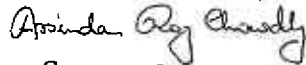
The meeting of the Board of Directors held on 3rd February, 2023, commenced at 2:00 p.m. and concluded at 3:30 p.m.

Kindly take the same on your record.

Thanking you,

Yours faithfully,

For TONGANI TEA CO. LTD.



Company Secretary

ARINDAM ROYCHOWDHURY
Membership No.A37602

Encl.: As above.



LILHA & ASSOCIATES

CHARTERED ACCOUNTANTS

78, Bentinck Street, Block-B, 2nd Floor, Room No.5B, Kolkata-700001;

Contact No.: +91 9748331553; E-mail: lovkush.2000@gmail.com

Unmodified Opinion is expressed on the Quarterly Unaudited (with limited review by auditors) Financial Results (for companies other than banks) for the Third Quarter & Nine Months Ended 31st December, 2022
Independent Auditor's Limited Review Report on Quarter ended Unaudited Standalone Ind AS Financial Result for Third Quarter Ended 31st December, 2022 (From 01/10/2022 to 31/12/2022) and Nine Months Ended 31st December, 2022 (From 01/04/2022 to 31/12/2022) of the Company Pursuant to the Regulation 33 and 47(1)(b) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Limited Review Report to
The Board of Directors of Tongani Tea Company Limited
[CIN: L01132WB1893PLC000742]

1. We have reviewed the accompanying Standalone Ind AS Statement of Unaudited financial results of **Tongani Tea Company Limited ("the Company")** for the **Third Quarter** ended 31st December, 2022 (from 01/10/2022 to 31/12/2022) & **Nine Months** ended 31st December, 2022 (from 01/04/2022 to 31/12/2022), being submitted by the Company in compliance with Indian Accounting Standards ("**Ind AS**") pursuant to the requirement of Regulation 33 and Regulation 47(1)(b) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with **Circular No. CIR/CFD/CMD/15/2015 dated November 30, 2015** and **Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016**.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with recognition and measurement principals laid down in Indian Accounting Standard 34 (**Ind AS 34**) "**Interim Financial Reporting**" as prescribed under Section 133 of the Companies Act, 2013 ("**the Act**") read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the standards on review engagement (**SRE**) 2410, "**Review of Interim Financial Information Performed by the Independent Auditor of the Entity**", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with aforesaid Indian Accounting Standards ("**Ind AS**") specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies have not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with **Circular No. CIR/CFD/CMD/15/2015 dated November 30, 2015** and **Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016**, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Kolkata - 700 013

3rd day of February, 2023

UDIN: 233154213GWT4S4964



For LILHA & ASSOCIATES
Firm Registration No. 328627E
Chartered Accountants

LOVKUSH LILHA
(Partner)
Membership No. 315421

TONGANI TEA COMPANY LIMITED

CIN : L01132WB1893PLC000742

Regd. Office : 15B, Hemanta Basu Sarani, 3rd Floor, Kolkata-700001.

Phone : 2248-7685, 2210-0540 ; Fax : 91-33-2210-0541

E-mail: info@tonganitea.com ; Website : www.tonganitea.com

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2022

PART I PARTICULARS		Quarter Ended			Nine Months Ended		Rupees in Lakhs
		31-12-2022	30-09-2022	31-12-2021	31-12-2022	31-12-2021	Year Ended 31-03-2022
		(Unaudited)			(Unaudited)		(Audited)
1	Revenue from Operations	229.36	324.80	269.15	750.10	819.94	843.73
2	Other Income	18.62	5.38	2.01	25.16	12.62	32.63
	Total Income (1+2)	247.98	330.18	271.16	775.26	832.56	876.36
3	Expenses						
	(a) Cost of materials consumed (Note 5)	-	-	-	-	-	-
	(b) Purchases of stock-in-trade	-	0.84	-	1.03	-	-
	(c) Changes in inventories of finished goods, Stock-in-trade and Work-in-progress	48.73	(18.75)	61.00	13.42	10.90	(13.52)
	(d) Employee Benefits Expense	138.00	152.17	107.03	428.31	396.94	523.32
	(e) Finance Costs	33.13	5.00	32.11	43.09	36.68	29.36
	(f) Depreciation and Amortisation expenses	6.31	6.31	6.00	18.93	18.00	24.80
	(g) Other Expenses	21.25	78.67	38.58	155.45	173.32	224.29
	Total Expenses	247.42	224.24	244.72	660.23	635.84	788.25
4	Profit/(Loss) before Exceptional Items and tax (1+2-3)	0.56	105.94	26.44	115.03	196.72	88.11
5	Exceptional items	-	-	-	-	-	-
6	Profit/(Loss) before tax (4-5)	0.56	105.94	26.44	115.03	196.72	88.11
7	Tax Expenses						
	-Current Tax	-	-	-	-	-	10.08
	-MAT Credit	-	-	-	-	-	-
	-Deferred Tax Assets	-	-	-	-	-	(1.52)
	- Income Tax for earlier years	-	-	-	-	-	-
	Total Tax Expense	-	-	-	-	-	8.56
8	Net Profit/(Loss) after tax (6-7)	0.56	105.94	26.44	115.03	196.72	79.55
9	Other Comprehensive Income/(Loss) (net of tax)						
	(a) Items that will not be reclassified to profit or loss	-	-	-	-	-	2.43
	- Income Tax relating to the item that will not be reclassified to profit or loss	-	-	-	-	-	(0.63)
	(b) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	- Income Tax relating to the item that will be reclassified to profit or loss	-	-	-	-	-	-
	Total Other Comprehensive Income/(Loss) for the period (net of tax)	-	-	-	-	-	1.80
10	Total Comprehensive Income/(Loss) for the period (comprising Profit / (Loss) and other comprehensive income for the period) (8+9)	0.56	105.94	26.44	115.03	196.72	81.35
11	Paid up Equity Share Capital (Face Value of the Share Rs.10/- each)	18.58	18.58	18.58	18.58	18.58	18.58
12	Other Equity	1175.15	1175.15	1112.37	1175.15	1112.37	1175.15
13	Earnings Per Share (Weighted) (of Rs.10/- each)						
	(a) Basic	0.30	57.02	14.23	61.91	105.88	42.82
	(b) Diluted	0.30	57.02	14.23	61.91	105.88	42.82



Note : 1 The above unaudited results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 3rd February, 2023. The Limited Review for the quarter ended 31st December, 2022 has been carried out by the Statutory Auditors, as required under Regulation 33 of SEBI (LODR) Regulations, 2015.

2 As the ultimate income tax liability will depend on results for the year ending 31st March, 2023 in view of the seasonal nature of tea business, the provision for tax (current and deferred) will be made at the time of year end audit.

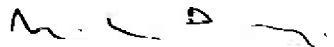
3 As the Company is engaged in business of cultivation, manufacture and sale of tea which is seasonal in character, figures for the quarter ended 31st December, 2022 should not be construed as representative of likely result for the year ending 31st March, 2023.

4 The Company operates mainly in one business segment viz Cultivation, Manufacturing and selling of Tea, being reportable segment and all other activities revolve around the main activity.

5 Value of consumption of raw materials, if any, represents only Green Leaf purchased from third parties.

6 Previous period's figures have been regrouped so as to conform to those of the current period.

FOR AND ON BEHALF OF THE BOARD



(MANOJ KUMAR DAGA)

CHAIRMAN

DIN : 00123386

Date : 3rd February, 2023

Place : Kolkata

