

o/c

# TONGANI TEA COMPANY LIMITED

CIN : L01132WB1893PLC000742

7<sup>th</sup> February, 2019

The Secretary  
The Calcutta Stock Exchange Ltd.  
7, Lyons Range,  
KOLKATA - 700 001.

**Sub : Outcome of Board Meeting**

Dear Sir,

Pursuant to Regulation 30 read with Schedule III and Regulation 33(3)(d) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are submitting the followings :

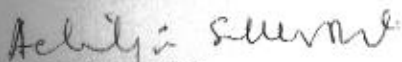
1. Statement of Standalone Unaudited Financial Results for the quarter and nine months ended 31<sup>st</sup> December, 2018 alongwith the Auditor's "Limited Review Report".

The meeting of the Board of Directors held today commenced at 1.30 p.m. and concluded at 3.30 p.m.

Kindly take the same on your record.

Thanking you,

Yours faithfully,  
For TONGANI TEA COMPANY LIMITED

  
Company Secretary  
ACHINTYA SEKHAR RARHI  
Membership No.A7515

Encl.: As above.



# NAVIN NAYAR & COMPANY

## Chartered Accountants

Limited Review Report on unaudited Quarterly and Nine Months ended Financial Results of Tongani Tea Company Limited pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,  
The Board of Directors,  
Tongani Tea Company Limited  
CIN: L01132WB1893PLC000742  
15B, Hemanta Basu Sarani  
Kolkata - 700 001

We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of Tongani Tea Company Limited ("the company") for the Quarter and nine months ended December, 2018 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The preparation of the Statement is in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 as amended, is the responsibility of the Company's Management and has been approved by the Board of Directors in their meeting held on February 7 2019. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.

A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention, that causes us to believe that the accompanying statement prepared in accordance with the applicable Accounting Standards i.e. IND AS prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material mis-statement.

For Navin Nayar & Co  
Chartered Accountants  
Firm Registration No. 317117E



(Navin Nayar)  
Proprietor

Membership No - 053267

Place: Kolkata  
Date: February 7, 2019

# TONGANI TEA COMPANY LIMITED

CIN : L01132WB1893PLC000742

Regd. Office : 15B, Hemanta Basu Sarani, 3rd Floor, Kolkata-700001.

Phone : 2248-7685, 2210-0540 ; Fax : 91-33-2210-0541

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## STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2018

PART I PARTICULARS		Rupees in Lakhs					
		Quarter Ended			Nine Months Ended		Year Ended
		31-12-2018	30-09-2018	31-12-2017	31-12-2018	31-12-2017	31-03-2018
		(Unaudited)			(Unaudited)		(Audited)
1	Revenue from Operations	259.55	318.91	260.69	788.99	813.60	858.33
2	Other Income	7.86	5.67	15.01	18.21	25.09	32.12
	<b>Total Income (1+2)</b>	<b>267.41</b>	<b>324.58</b>	<b>275.70</b>	<b>807.20</b>	<b>838.69</b>	<b>890.45</b>
3	<b>Expenses</b>						
	(a) Cost of materials consumed (Note 6)	-	-	-	-	-	-
	(b) Changes in inventories of finished goods, Stock-in-trade and Work-in-progress	90.13	(25.02)	50.75	19.00	25.55	29.60
	(c) Employee Benefits Expense	124.16	141.89	102.68	387.58	334.24	471.92
	(d) Finance Costs	10.34	8.49	9.05	26.73	25.15	32.84
	(e) Depreciation and Amortisation expenses	6.35	6.35	6.27	19.05	18.81	25.46
	(f) Other Expenses	59.94	87.29	84.67	214.76	248.42	284.14
	<b>Total Expenses</b>	<b>290.92</b>	<b>219.00</b>	<b>253.42</b>	<b>667.12</b>	<b>652.17</b>	<b>843.96</b>
4	<b>Profit/(Loss) before Exceptional Items and tax (1+2-3)</b>	<b>(23.51)</b>	<b>105.58</b>	<b>22.28</b>	<b>140.08</b>	<b>186.52</b>	<b>46.49</b>
5	Exceptional items	-	-	-	-	-	-
6	<b>Profit/(Loss) before tax (4-5)</b>	<b>(23.51)</b>	<b>105.58</b>	<b>22.28</b>	<b>140.08</b>	<b>186.52</b>	<b>46.49</b>
7	<b>Tax Expenses</b>						
	-Current Tax	-	-	-	-	-	10.36
	-MAT Credit	-	-	-	-	-	(2.35)
	-Deferred Tax Assets	-	-	-	-	-	0.003
	- Income Tax for earlier years	-	-	-	-	-	-
	<b>Total Tax Expense</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>8.01</b>
8	<b>Net Profit/(Loss) after tax (6-7)</b>	<b>(23.51)</b>	<b>105.58</b>	<b>22.28</b>	<b>140.08</b>	<b>186.52</b>	<b>38.48</b>
9	<b>Other Comprehensive Income/(Loss) (net of tax)</b>						
	(a) Items that will not be reclassified to profit or loss	-	-	-	-	-	(10.64)
	- Income Tax relating to the item that will not be reclassified to profit or loss	-	-	-	-	-	2.77
	(b) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	- Income Tax relating to the item that will be reclassified to profit or loss	-	-	-	-	-	-
	<b>Total Other Comprehensive Income/(Loss)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(7.87)</b>
10	<b>Total Comprehensive Income/(Loss) for the period (comprising Profit / (Loss) and other comprehensive income for the period) (8+9)</b>	<b>(23.51)</b>	<b>105.58</b>	<b>22.28</b>	<b>140.08</b>	<b>186.52</b>	<b>30.61</b>
11	Paid up Equity Share Capital (Face Value of the Share Rs.10/- each)	18.58	18.58	24.58	18.58	24.58	18.58
12	Other Equity	1060.43	1060.43	1334.46	1060.43	1334.46	1060.43
13	<b>Earnings Per Share (Weighted)</b> (of Rs.10/- each)						
	(a) Basic	(12.65)	56.82	9.06	75.39	75.88	12.98
	(b) Diluted	(12.65)	56.82	9.06	75.39	75.88	12.98



- Note : 1 The above unaudited results have been reviewed by the Audit Committee and approved by the Board of Directors at the meeting held on 7th February, 2019. The Limited Review for the quarter ended 31st December, 2018 has been carried out by the Statutory Auditors, as required under Regulation 33 of SEBI (LODR) Regulations, 2015.
- 2 Ind AS 115, Revenue from Contracts with Customers, mandatory for reporting period beginning on or after 1st April 2018 replaces existing revenue recognition requirements. Under the modified retrospective approach, there were no significant adjustments required to be made to the retained earnings as at 1st April 2018. Also, the application of Ind AS 115 did not have any significant impact on the results for the period.
- 3 As the ultimate income tax liability will depend on results for the year ending 31st March, 2019 in view of the seasonal nature of tea business, the provision for tax (current and deferred) will be made at the time of year end audit.
- 4 As the Company is engaged in business of cultivation, manufacture and sale of tea which is seasonal in character, figures for the three months and nine months ended 31st December, 2018 should not be construed as representative of likely result for the year ending 31st March, 2019.
- 5 The Company operates mainly in one business segment viz Cultivation, Manufacturing and selling of Tea, being reportable segment and all other activities revolve around the main activity.
- 6 Value of consumption of raw materials, if any, represents only Green Leaf purchased from third parties.
- 7 Previous period's figures have been regrouped so as to conform to those of the current period.

FOR AND ON BEHALF OF THE BOARD

(MANOJ KUMAR DAGA)

CHAIRMAN

DIN : 00123386

Date : 7th February, 2019

Place : Kolkata.

