

TONGANI TEA COMPANY LIMITED

CIN : L01132WB1893PLC000742

Regd. Office : 15B, Hemanta Basu Sarani, 3rd Floor, Kolkata-700001.

STATEMENT OF STANDALONE UNAUDITED QUARTERLY RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2015

PART I		(Rs.in lakhs)					
PARTICULARS		Quarter Ended			Six Months Ended		Year Ended
		30-09-2015	30-06-2015	30-09-2014	30-09-2015	30-09-2014	31-03-2015
		(Unaudited)			Unaudited		(Audited)
1	Income from operations						
	(a) Net Sales/Income from operations (Net of excise duty)	217.39	128.26	244.33	345.65	338.28	794.83
	(b) Other operating income	0.14	-	0.21	0.14	0.21	1.88
	Total income from operations (net)	217.53	128.26	244.54	345.79	338.49	796.71
2	Expenses						
	(a) Cost of materials consumed (Note 4)	-	-	-	-	-	-
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(88.73)	(106.48)	(111.52)	(195.21)	(237.30)	1.31
	(c) Employee benefits expense	91.63	73.48	84.30	165.11	143.96	306.08
	(d) Depreciation and amortisation expense	5.50	5.50	7.00	11.00	14.00	22.22
	Item exceeding 10% of the total expenses relating to continuing operations :						
	(e) Other expenses	21.28	19.50	24.52	40.78	35.29	80.53
	(f) Power & Fuel	29.89	24.62	46.99	54.51	79.61	120.31
	(g) Manufacturing Expenses	28.84	48.46	50.33	77.30	107.10	190.19
	Total expenses	88.41	65.08	101.62	153.49	142.66	720.64
3	Profit/(Loss) from Operations before other income, finance costs and Exceptional Items (1-2)	129.12	63.18	142.92	192.30	195.83	76.07
4	Other Income	1.49	1.69	1.31	3.18	2.62	9.49
5	Profit/(Loss) from ordinary activities before finance costs and Exceptional Items (3+4)	130.61	64.87	144.23	195.48	198.45	85.56
6	Finance costs	9.90	7.08	6.43	16.98	16.25	34.36
7	Profit/(Loss) from ordinary activities after finance costs and before Exceptional Items (5+6)	120.71	57.79	137.80	178.50	182.20	51.20
8	Exceptional items	-	-	-	-	-	-
9	Profit/(Loss) from ordinary activities before tax (7+8)	120.71	57.79	137.80	178.50	182.20	51.20
10	Tax Expenses						
	-Current Tax	-	-	-	-	-	10.96
	-MAT Credit	-	-	-	-	-	(3.62)
	-Deferred Tax Assets	-	-	-	-	-	2.30
	-Income Tax for earlier years	-	-	-	-	-	11.50
11	Net Profit (+) / Loss (-) from Ordinary Activities after tax (9+10)	120.71	57.79	137.80	178.50	182.20	30.06
12	Extraordinary items (net of tax expense Rs.)	-	-	-	-	-	-
13	Net Profit/(Loss) for the period (11+12)	120.71	57.79	137.80	178.50	182.20	30.06
14	Paid up Equity Share Capital (Face Value of the Share Rs.10/- each)	24.58	24.58	24.58	24.58	24.58	24.58
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	1284.66
16.i	Earnings Per Share (EPS) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	49.11	23.51	56.06	72.62	74.13	12.23
16.ii	Earnings Per Share (EPS) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	49.11	23.51	56.06	72.62	74.13	12.23

PART II							
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	- Number of shares	62225	62225	62225	62225	62225	62225
	- Percentage of shareholding	25.32%	25.32%	25.32%	25.32%	25.32%	25.32%
2	Promoters and promoter group Shareholding						
	a) Pledged/Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	b) Non-encumbered						
	- Number of shares	183550	183550	183550	183550	183550	183550
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	74.68%	74.68%	74.68%	74.68%	74.68%	74.68%
PARTICULARS			3 months ended 30/09/2015				
B	INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter						0
	Received during the quarter						0
	Disposed of during the quarter						0
	Remaining unresolved at the end of the quarter						0

Standalone Statement of Assets and Liabilities

(Rs.in lakhs)

Particulars	6 Months ended 30/09/2015	Corresponding 6 months ended in the previous year 30/09/2014
	Audited	Audited
A. EQUITY AND LIABILITIES		
(1) Shareholder's Funds		
(a) Share Capital	24.58	24.58
(b) Reserves and Surplus	1463.13	1709.94
Sub Total - Shareholders' Fund	1487.71	1734.52
(2) Non-Current Liabilities		
(a) Long-term borrowings	49.75	54.92
(b) Deferred tax liabilities (Net)	52.26	50.26
(c) Long term provisions	79.62	61.38
Sub Total - Non- Current Liabilities	181.63	166.56
(3) Current Liabilities		
(a) Short-term borrowings	380.13	317.98
(b) Trade payables	30.23	29.04
(c) Other current liabilities	7.74	5.66
(d) Short-term provisions	0.00	0.00
Sub Total - Current Liabilities	418.10	352.68
TOTAL - EQUITY AND LIABILITIES	2087.44	2253.76
B. ASSETS		
(1) Non-current assets		
(a) Fixed assets	761.69	1011.89
(b) Non-current investments	217.80	217.80
(c) Long term loans and advances	201.64	141.71
Sub Total - Non- Current Assets	1181.13	1371.40
(2) Current assets		
(a) Current investments	213.20	216.20
(b) Inventories	273.62	299.08
(c) Trade receivables	62.16	42.90
(d) Cash and cash equivalents	48.75	28.13
(e) Short-term loans and advances	308.56	296.03
(f) Other current assets	0.02	0.02
Sub Total - Current Assets	906.31	882.36
TOTAL - ASSETS	2087.44	2253.76

- Note : 1 The above results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on 2nd November, 2015 and have undergone "Limited Review" by the Statutory Auditors of the Company.
- 2 As the Company is engaged in business of cultivation, manufacture and sale of tea (single business segment), which is seasonal in character, figures for the quarter ended 30th September, 2015 should not be construed as representative of likely result for year ending 31st March, 2016.
- 3 As the ultimate income tax liability will depend on results for the year ending 31st March, 2016 in view of the seasonal nature of tea business, the provision for tax (current and deferred) will be made at the time of year end audit.
- 4 Value of consumption of raw materials represents only Green Leaf purchased from third parties.
- 5 Previous period's figures have been regrouped so as to conform to those of the current period.

Date : 2nd November, 2015

Place : Kolkata.

FOR AND ON BEHALF OF THE BOARD

Sd/-M.K.DAGA
CHAIRMAN