

TONGANI TEA COMPANY LIMITED

Regd. Office : 15B, Hemanta Basu Sarani, 3rd Floor, Kolkata-700001.

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2014

PART I		(Rs.in lakhs)	
PARTICULARS		For the year ended 31-03-2014 (Audited)	For the year ended 31-03-2013 (Audited)
1	Income from operations		
	(a) Net Sales/Income from operations (Net of excise duty)	742.26	695.87
	(b) Other operating income	13.73	1.47
	Total income from operations (net)	755.99	697.34
2	Expenses		
	(a) Cost of materials consumed (Note 4)	-	-
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	3.30	(15.25)
	(c) Employee benefits expense	256.13	221.81
	(d) Depreciation and amortisation expense	28.23	28.79
	Item exceeding 10% of the total expenses relating to continuing operations :		
	(e) Other expenses	94.69	83.14
	(f) Power & Fuel	103.60	103.84
	(g) Manufacturing Expenses	193.22	163.70
	Total expenses	679.17	586.03
3	Profit/(Loss) from Operations before other income, finance costs and Exceptional Items (1-2)	76.82	111.31
4	Other Income	6.42	6.57
5	Profit/(Loss) from ordinary activities before finance costs and Exceptional Items (3+4)	83.24	117.88
6	Finance costs	25.72	37.84
7	Profit/(Loss) from ordinary activities after finance costs and before Exceptional Items (5+6)	57.52	80.04
8	Exceptional items	-	-
9	Profit/(Loss) from ordinary activities before tax (7+8)	57.52	80.04
10	Tax Expenses		
	-Current Tax	12.62	19.98
	-MAT Credit	(2.97)	(6.10)
	-Deferred Tax Assets	(0.48)	(5.11)
	-Income Tax for earlier years	2.58	15.59
11	Net Profit (+) / Loss (-) from Ordinary Activities after tax (9+10)	45.77	55.68
12	Extraordinary items (net of tax expense Rs.)	-	-
13	Net Profit/(Loss) for the period (11+12)	45.77	55.68
14	Paid up Equity Share Capital (Face Value of the Share Rs.10/- each)	24.58	24.58
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	1278.35	1250.66
16.i	Earnings Per Share (EPS) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	18.62	22.65
16.ii	Earnings Per Share (EPS) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	18.62	22.65

PART II			
A PARTICULARS OF SHAREHOLDING			
1	Public Shareholding		
	- Number of shares	62225	62225
	- Percentage of shareholding	25.32%	25.32%
2	Promoters and promoter group Shareholding		
	a) Pledged/Encumbered		
	- Number of shares	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-
	b) Non-encumbered		
	- Number of shares	183550	183550
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	74.68%	74.68%

Standalone Statement of Assets and Liabilities

(Rs.in lakhs)

Particulars	As at Current year ended 31/03/2014	As at Previous year ended 31/03/2013
	Audited	Audited
A. EQUITY AND LIABILITIES		
(1) Shareholder's Funds		
(a) Share Capital	24.58	24.58
(b) Reserves and Surplus	1527.73	1506.39
Sub Total - Shareholders' Fund	1552.31	1530.97
(2) Non-Current Liabilities		
(a) Long-term borrowings	58.57	65.52
(b) Deferred tax liabilities (Net)	50.26	50.74
(c) Long term provisions	61.38	59.43
Sub Total - Non- Current Liabilities	170.21	175.69
(3) Current Liabilities		
(a) Short-term borrowings	230.62	204.08
(b) Trade payables	16.65	20.57
(c) Other current liabilities	14.91	12.39
(d) Short-term provisions	19.70	31.15
Sub Total - Current Liabilities	281.88	268.19
TOTAL - EQUITY AND LIABILITIES	2004.40	1974.85
B. ASSETS		
(1) Non-current assets		
(a) Fixed assets	1025.79	1040.23
(b) Non-current investments	217.80	217.80
(c) Long term loans and advances	141.71	121.88
Sub Total - Non- Current Assets	1385.30	1379.91
(2) Current assets		
(a) Current investments	216.20	216.20
(b) Inventories	74.44	58.24
(c) Trade receivables	14.05	10.21
(d) Cash and cash equivalents	31.32	11.69
(e) Short-term loans and advances	283.07	298.58
(f) Other current assets	0.02	0.02
Sub Total - Current Assets	619.10	594.94
TOTAL - ASSETS	2004.40	1974.85

Note : 1 The above results were taken on record by the Board of Directors of the Company at its meeting held on 29th May, 2014.

2 As the Tea Industry is of a seasonal character, quarterly profit (loss) figures cannot be taken as Indicative of results for full year.

3 The Company is primarily engaged in the business of cultivation, manufacture and sale of tea and is managed organisationally as a single unit. Accordingly, the Company is a single business segment Company.

4 Value of consumption of raw materials represents only Green Leaf purchased from third parties.

5 The Company paid an interim dividend of Rs.5.00 per Equity Share during the year. The Board of Directors have recommended a final dividend of Rs.4.00 per Equity Share aggregating to a total dividend of Rs.9.00 per Equity Share for the year.

6 Previous periods figures have been regrouped so as to conform to those of the current period.

FOR AND ON BEHALF OF THE BOARD

Date : 29th May, 2014

Place : Kolkata.

(M.K.DAGA)
CHAIRMAN