

TONGANI TEA COMPANY LIMITED

Regd. Office : 15B, Hemanta Basu Sarani, Kolkata-700001.

STATEMENT OF STANDALONE UNAUDITED QUARTERLY RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2013

PART I		(Rs.in lakhs)			
PARTICULARS		Quarter Ended			Year Ended
		30-06-2013	31-03-2013	30-06-2012	31-03-2013
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Income from operations				
	(a) Net Sales/Income from operations (Net of excise duty)	70.84	215.35	84.82	695.87
	(b) Other operating income	-	1.05	-	1.47
	Total income from operations (net)	70.84	216.40	84.82	697.34
2	Expenses				
	(a) Cost of materials consumed (Note 4)	-	-	-	-
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(122.85)	177.89	(121.36)	(15.25)
	(c) Employee benefits expense	56.20	49.70	52.82	221.81
	(d) Depreciation and amortisation expense	7.00	6.79	6.00	28.79
	Item exceeding 10% of the total expenses relating to continuing operations :				
	(e) Other expenses	12.16	32.40	14.69	83.14
	(f) Power & Fuel	21.22	9.99	26.85	103.84
	(g) Manufacturing Expenses	34.68	44.22	29.36	163.70
	Total expenses	8.41	320.99	8.36	586.03
3	Profit/(Loss) from Operations before other income, finance costs and Exceptional Items (1-2)	62.43	(104.59)	76.46	111.31
4	Other Income	1.37	2.49	1.35	6.57
5	Profit/(Loss) from ordinary activities before finance costs and Exceptional Items (3+4)	63.80	(102.10)	77.81	117.88
6	Finance costs	6.20	7.48	7.12	37.84
7	Profit/(Loss) from ordinary activities after finance costs and before Exceptional Items (5+6)	57.60	(109.58)	70.69	80.04
8	Exceptional items	-	-	-	-
9	Profit/(Loss) from ordinary activities before tax (7+8)	57.60	(109.58)	70.69	80.04
10	Tax Expenses				
	-Current Tax	-	19.98	-	19.98
	-MAT Credit	-	(6.10)	-	(6.10)
	-Deferred Tax Assets	-	(5.11)	-	(5.11)
	-Income Tax for earlier years	-	15.59	-	15.59
11	Net Profit (+) / Loss (-) from Ordinary Activities after tax (9+10)	57.60	(133.94)	70.69	55.68
12	Extraordinary items (net of tax expense Rs.)	-	-	-	-
13	Net Profit/(Loss) for the period (11+12)	57.60	(133.94)	70.69	55.68
14	Paid up Equity Share Capital (Face Value of the Share Rs.10/- each)	24.58	24.58	24.58	24.58
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	1,250.66
16.i	Earnings Per Share (EPS) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	23.43	(54.49)	28.76	22.65
16.ii	Earnings Per Share (EPS) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	23.43	(54.49)	28.76	22.65

PART II					
A	PARTICULARS OF SHAREHOLDING				
1	Public Shareholding				
	- Number of shares	62225	62225	62225	62225
	- Percentage of shareholding	25.32%	25.32%	25.32%	25.32%
2	Promoters and promoter group Shareholding				
	a) Pledged/Encumbered				
	- Number of shares	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-
	b) Non-encumbered				
	- Number of shares	183550	183550	183550	183550
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	74.68%	74.68%	74.68%	74.68%
PARTICULARS		3 months ended 30/06/2013			
B	INVESTOR COMPLAINTS				
	Pending at the beginning of the quarter	0			
	Received during the quarter	0			
	Disposed of during the quarter	0			
	Remaining unresolved at the end of the quarter	0			

Note : 1 The above results were approved by the Board of Directors of the Company at its meeting held on 12th August, 2013 and have undergone "Limited Review" by the Statutory Auditors of the Company.

2 As the Company is engaged in business of cultivation, manufacture and sale of tea (single business segment), which is seasonal in character, figures for the quarter ended 30th June, 2013 should not be construed as representative of likely result for year ending 31st March, 2014.

3 As the ultimate income tax liability will depend on results for the year ending 31st March, 2014 in view of the seasonal nature of tea business, the provision for tax (current and deferred) will be made at the time of year end audit.

4 Value of consumption of raw materials represents only Green Leaf purchased from third parties.

5 Previous period's figures have been regrouped so as to conform to those of the current period.

FOR AND ON BEHALF OF THE BOARD

Date : 12th August, 2013

Place : Kolkata.

(M.K.DAGA)
CHAIRMAN