

# TONGANI TEA COMPANY LIMITED

CIN : L01132WB1803PLC000742

30<sup>th</sup> August, 2017

The Secretary  
The Calcutta Stock Exchange Ltd.  
7, Lyons Range,  
KOLKATA – 700 001.

**Sub : Outcome of Board Meeting**

Dear Sir,

Pursuant to Regulation 30 read with Schedule III and Regulation 33(3)(d) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are submitting the followings :

1. Statement of Standalone Unaudited Results for the quarter and three months ended 30<sup>th</sup> June, 2017.
2. Statement of Standalone Unaudited Results for the quarter and three months ended 30<sup>th</sup> June, 2017 alongwith the Auditor's "Limited Review Report".

The meeting of the Board of Directors held today commenced at 1:30 p.m. and concluded at 5:00 p.m.

Kindly take the same on your record.

Thanking you,

Yours faithfully,

For TONGANI TEA CO. LTD

  
*Director*

Encl.: As above.

# TONGANI TEA COMPANY LIMITED

CIN : L01132WB1893PLC000742

Regd. Office : 15B, Hemanta Basu Sarani, 3rd Floor, Kolkata-700001.

## STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2017

PART I		Rupees in Lakhs	
PARTICULARS		Quarter Ended	
		30-06-2017 (Unaudited)	30-06-2016 (Unaudited) (Refer Note 4)
<b>1</b>	<b>Income</b>		
	(a) Revenue from Operations	228.76	142.73
	(b) Other Income	2.63	6.98
	<b>Total Income</b>	<b>231.39</b>	<b>149.71</b>
<b>2</b>	<b>Expenses</b>		
	(a) Cost of materials consumed (Note 7)	-	-
	(b) Changes in inventories of finished goods, Stock-in-trade and Work-in-progress	(20.64)	(97.74)
	(c) Excise Duty and Cess	0.47	0.51
	(d) Employee Benefits Expense	97.78	86.57
	(e) Finance Costs	8.08	8.69
	(f) Depreciation and Amortisation expenses	6.27	7.30
	(g) Other Expenses	81.03	84.90
	<b>Total Expenses</b>	<b>172.99</b>	<b>90.23</b>
<b>3</b>	<b>Profit/(Loss) before Exceptional Items (1-2)</b>	<b>58.40</b>	<b>59.48</b>
<b>4</b>	<b>Exceptional items</b>	-	-
<b>5</b>	<b>Profit/(Loss) before tax (3-4)</b>	<b>58.40</b>	<b>59.48</b>
<b>6</b>	<b>Tax Expenses</b>		
	-Current Tax	-	-
	-Deferred Tax	-	-
	<b>Total Tax Expense</b>	-	-
<b>7</b>	<b>Net Profit/(Loss) after tax (5-6)</b>	<b>58.40</b>	<b>59.48</b>
<b>8</b>	<b>Other Comprehensive Income (net of tax)</b>		
	(a) Items that will not be reclassified subsequently to profit or loss	-	-
	(b) Items that will be reclassified subsequently to profit or loss	-	-
	<b>Total Other Comprehensive Income</b>	-	-
<b>9</b>	<b>Total Comprehensive Income for the period (comprising Profit / (Loss) and other comprehensive income for the period) (7+8)</b>	<b>58.40</b>	<b>59.48</b>
<b>10</b>	<b>Paid up Equity Share Capital</b> (Face Value of the Share Rs.10/- each)	24.58	24.58
<b>11</b>	<b>Earnings Per Share</b> (of Rs.10/- each) ( not annualised) :		
	(a) Basic	23.76	24.20
	(b) Diluted	23.76	24.20

Note : 1 The statement has been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 30th August, 2017,

2 The statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. Beginning 1st April, 2017, the Company has for the first time adopted Ind AS with a transition date of 1st April, 2016.

3 As the Company is engaged in business of cultivation, manufacture and sale of tea which is seasonal in character, figures for the quarter ended 30th June, 2017 should not be construed as representative of likely result for the year ending 31st March, 2018.

4 The Ind AS compliant financial results, pertaining to period ended June 30, 2016 have not been subject to limited review or audit. However, the management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.

- 5 The statement does not include Ind AS complaint results for the corresponding quarter in previous year ended March 31, 2017 as the same is not mandatory as per SEBI circular CIR/CFD/FAC/62/2016 dated 5th July, 2016.
- 6 As the ultimate income tax liability will depend on results for the year ending 31st March, 2018 in view of the seasonal nature of tea business, the provision for tax (current and deferred) will be made at the time of year end audit.
- 7 Value of consumption of raw materials, if any, represents only Green Leaf purchased from third parties.
- 8 Figures for the quarter ended 30th June, 2016 have been reclassified, wherever necessary to make them Ind AS compliant and comparable with the figure for the current period.
- 9 The Reconciliation of net profit or loss reported in accordance with Indian GAAP to total comprehensive income in accordance with Ind AS is given below :

Rupees in lakhs	
Description	Corresponding 3 months ended in the previous year June, 2016
<b>Net Profit/(Loss) as per Previous GAAP (Indian GAAP)</b>	59.48
<b>Ind AS adjustments: Add/(less)</b>	
Actuarial (gain)/Loss on employee defined benefit funds recognised in other Comprehensive Income	-
Tax impact on Ind AS adjustments	-
<b>Others</b>	
- Tax Provision previously unrecognized	-
<b>Net profit/(loss) as per Ind AS</b>	59.48
<b>Total comprehensive income for the period</b>	-

This reconciliation statement has been provided in accordance with the format for un-audited quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated 30th November, 2015 as modified to comply with requirements of SEBI's Circular CIR/CFD/FAC/62/2016 dated 5th July, 2016, Ind AS and Schedule III (Division II) to the Companies Act, 2013 which are applicable to Company.

FOR AND ON BEHALF OF THE BOARD

  
(MANOJ KUMAR DAGA)

CHAIRMAN

DIN : 00123386

Date : 30th August, 2017

Place : Kolkata.



# NAVIN NAYAR & COMPANY

## Chartered Accountants

**Limited Review Report on Unaudited Financial Results for the First Quarter Ended 30<sup>th</sup> June, 2017 (From 01/04/2017 to 30/06/2017) in compliance with Indian Accounting Standards (Ind AS), Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To  
The Board of Directors of  
Tongani Tea Company Limited

1. We have reviewed the accompanying Standalone Statement of Unaudited financial results of **TONGANI TEA COMPANY LIMITED** (“the Company”) for the **First Quarter** ended 30<sup>th</sup> June, 2017 (from 01/04/2017 to 30/06/2017) (“the statements”), being submitted by the Company in compliance with Indian Accounting Standards (“Ind AS”) pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with **Circular No.CIR/CFD/CMD/15/2015 dated November 30, 2015 and Circular No.CIR/CFD/FAC/62/2016 dated July 5, 2016.**
2. These Statements which is the responsibility of the company’s management and approved by the Board of Directors, has been prepared in accordance with recognition and measurement principals laid down in Indian Accounting Standard 34 (Ind AS 34) “**Interim Financial Reporting**” as prescribed under Section 133 of the Companies Act, 2013 (“the Act”) read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the standards on review engagement (SRE) 2410, “**Review of Interim Financial Information Performed by the Independent Auditor of the Entity**”, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with aforesaid accounting standards and other recognized accounting practices and policies have not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with **Circular No. CIR/CFD/CMD/15/2015 dated November 30, 2015 and Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016**, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Kolkata - 700 020  
The 30<sup>th</sup> day of August, 2017



For NAVIN NAYAR & CO.  
Firm Registration No. 317117E  
Chartered Accountants

NAVIN NAYAR  
(Proprietor)

Membership No. 053267

**Enclosed : Quarterly Unaudited Financial Results (with limited review by auditors) as per Annexure-I (2 pages)**

# TONGANI TEA COMPANY LIMITED

CIN : L01132WB1893PLC000742

Regd. Office : 15B, Hemanta Basu Sarani, 3rd Floor, Kolkata-700001.

STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2017

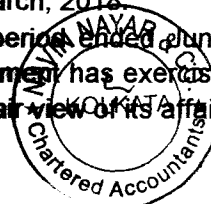
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		Quarter Ended	
		30-06-2017 (Unaudited)	30-06-2016 (Unaudited) (Refer Note 4)
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Note : 1 The above results were approved and taken on record by the Review Committee at its meeting held on 30th August, 2017.

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FOR AND ON BEHALF OF THE BOARD

(MANOJ KUMAR DAGA)  
CHAIRMAN  
DIN : 00123386

Date : 30th August, 2017  
Place : Kolkata.

