

TONGANI TEA COMPANY LIMITED

CIN : L01132WB1893PLC000742

Regd. Office : 15B, Hemanta Basu Sarani, 3rd Floor, Kolkata-700001.

STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER & NINE MONTHS ENDED 31ST DECEMBER, 2015

PART I		(Rs.in lakhs)					
PARTICULARS	Quarter Ended			Nine Months Ended		Year Ended	
	31-12-2015	30-09-2015	31-12-2014	31-12-2015	31-12-2014	31-03-2015	
	(Unaudited)			Unaudited		(Audited)	
1	Income from operations						
	(a) Net Sales/Income from operations (Net of excise duty)	326.39	217.39	249.93	672.04	588.21	794.83
	(b) Other operating income	0.70	0.14	1.07	0.84	1.28	1.88
	Total income from operations (net)	327.09	217.53	251.00	672.88	589.49	796.71
2	Expenses						
	(a) Cost of materials consumed (Note 4)	-	-	-	-	-	-
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	126.38	(88.73)	59.37	(68.83)	(177.93)	1.31
	(c) Employee benefits expense	72.17	91.63	70.31	237.28	214.27	306.08
	(d) Depreciation and amortisation expense	7.50	5.50	6.00	18.50	20.00	22.22
	Item exceeding 10% of the total expenses relating to continuing operations :						
	(e) Other expenses	19.01	21.28	22.08	59.79	57.37	80.53
	(f) Power & Fuel	21.69	29.89	28.79	76.20	108.40	120.31
	(g) Manufacturing Expenses	57.21	28.84	58.42	134.51	165.52	190.19
	Total expenses	303.96	88.41	244.97	457.45	387.63	720.64
3	Profit/(Loss) from Operations before other income, finance costs and Exceptional Items (1-2)	23.13	129.12	6.03	215.43	201.86	76.07
4	Other Income	3.02	1.49	1.31	6.20	3.93	9.49
5	Profit/(Loss) from ordinary activities before finance costs and Exceptional Items (3+4)	26.15	130.61	7.34	221.63	205.79	85.56
6	Finance costs	6.07	9.90	6.85	23.05	23.10	34.36
7	Profit/(Loss) from ordinary activities after finance costs and before Exceptional Items (5+6)	20.08	120.71	0.49	198.58	182.69	51.20
8	Exceptional items	-	-	-	-	-	-
9	Profit/(Loss) from ordinary activities before tax (7+8)	20.08	120.71	0.49	198.58	182.69	51.20
10	Tax Expenses						
	-Current Tax	-	-	-	-	-	10.96
	-MAT Credit	-	-	-	-	-	(3.62)
	-Deferred Tax Assets	-	-	-	-	-	2.30
	-Income Tax for earlier years	-	-	-	-	-	11.50
11	Net Profit (+) / Loss (-) from Ordinary Activities after tax (9+10)	20.08	120.71	0.49	198.58	182.69	30.06
12	Extraordinary items (net of tax expense)	-	-	-	-	-	-
13	Net Profit/(Loss) for the period (11+12)	20.08	120.71	0.49	198.58	182.69	30.06
14	Paid up Equity Share Capital (Face Value of the Share Rs.10/- each)	24.58	24.58	24.58	24.58	24.58	24.58
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	1284.66

16.i	Earnings Per Share (before extraordinary items) (of Rs.10/- each) (not annualised) :						
	(a) Basic	8.17	49.11	0.20	80.79	74.32	12.23
	(b) Diluted	8.17	49.11	0.20	80.79	74.32	12.23
16.ii	Earnings Per Share (after extraordinary items) (of Rs.10/- each) (not annualised) :						
	(a) Basic	8.17	49.11	0.20	80.79	74.32	12.23
	(b) Diluted	8.17	49.11	0.20	80.79	74.32	12.23

Note : 1 The above results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on 4th February, 2016 and have undergone "Limited Review" by the Statutory Auditors of the Company.

2 As the Company is engaged in business of cultivation, manufacture and sale of tea (single business segment), which is seasonal in character, figures for the quarter ended 31st December, 2015 should not be construed as representative of likely result for year ending 31st March, 2016.

3 As the ultimate income tax liability will depend on results for the year ending 31st March, 2016 in view of the seasonal nature of tea business, the provision for tax (current and deferred) will be made at the time of year end audit.

4 Value of consumption of raw materials represents only Green Leaf purchased from third parties.

5 Previous period's figures have been regrouped so as to conform to those of the current period.

FOR AND ON BEHALF OF THE BOARD

Date : 4th February, 2016

Place : Kolkata.

Sd/- M.K.DAGA
CHAIRMAN