

TONGANI TEA COMPANY LIMITED

CIN : L01132WB1893PLC000742

Regd. Office : 15B, Hemanta Basu Sarani, 3rd Floor, Kolkata-700001.

STATEMENT OF STANDALONE AUDITED RESULTS FOR THE QUARTER ENDED 31ST MARCH, 2016

PART I		(Rs.in lakhs)				
PARTICULARS		Quarter Ended			Year Ended	
		31-03-2016	31-12-2015	31-03-2015	31-03-2016	31-03-2015
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Income from operations					
	(a) Net Sales/Income from operations (Net of excise duty)	100.75	326.39	206.62	772.79	794.83
	(b) Other operating income	-	0.70	0.60	0.84	1.88
	Total income from operations (net)	100.75	327.09	207.22	773.63	796.71
2	Expenses					
	(a) Cost of materials consumed (Note 4)	-	-	-	-	-
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	65.43	126.38	179.24	(3.40)	1.31
	(c) Employee benefits expense	106.54	72.17	91.81	343.82	306.08
	(d) Depreciation and amortisation expense	(0.41)	7.50	2.22	18.09	22.22
	Item exceeding 10% of the total expenses relating to continuing operations :					
	(e) Other expenses	26.65	19.01	23.16	86.44	80.53
	(f) Power & Fuel	8.25	21.69	11.91	84.45	120.31
	(g) Manufacturing Expenses	39.56	57.21	24.67	174.07	190.19
	Total expenses	246.02	303.96	333.01	703.47	720.64
3	Profit/(Loss) from Operations before other income, finance costs and Exceptional Items (1-2)	(145.27)	23.13	(125.79)	70.16	76.07
4	Other Income	6.21	3.02	5.56	12.41	9.49
5	Profit/(Loss) from ordinary activities before finance costs and Exceptional Items (3+4)	(139.06)	26.15	(120.23)	82.57	85.56
6	Finance costs	8.05	6.07	11.26	31.10	34.36
7	Profit/(Loss) from ordinary activities after finance costs and before Exceptional Items (5+6)	(147.11)	20.08	(131.49)	51.47	51.20
8	Exceptional items	-	-	-	-	-
9	Profit/(Loss) from ordinary activities before tax (7+8)	(147.11)	20.08	(131.49)	51.47	51.20
10	Tax Expenses					
	-Current Tax	11.08	-	10.96	11.08	10.96
	-MAT Credit	(3.86)	-	(3.62)	(3.86)	(3.62)
	-Deferred Tax Assets	(18.35)	-	2.30	(18.35)	2.30
	-Income Tax for earlier years	-	-	11.50	-	11.50
11	Net Profit (+) / Loss (-) from Ordinary Activities after tax (9+10)	(135.98)	20.08	(152.63)	62.60	30.06
12	Extraordinary items (net of tax expense)	-	-	-	-	-
13	Net Profit/(Loss) for the period (11+12)	(135.98)	20.08	(152.63)	62.60	30.06
14	Paid up Equity Share Capital (Face Value of the Share Rs.10/- each)	24.58	24.58	24.58	24.58	24.58
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	1323.36 as on 31.03.2016	1284.66 as on 31.03.2015	1284.66 as on 31.03.2015	1323.36 as on 31.03.2016	1284.66 as on 31.03.2015
16.i	Earnings Per Share (before extraordinary items) (of Rs.10/- each) (not annualised) :					
	(a) Basic	(55.32)	8.17	(62.10)	25.47	12.23
	(b) Diluted	(55.32)	8.17	(62.10)	25.47	12.23

16.ii Earnings Per Share (after extraordinary items)					
(of Rs.10/- each) (not annualised) :					
(a) Basic	(55.32)	8.17	(62.10)	25.47	12.23
(b) Diluted	(55.32)	8.17	(62.10)	25.47	12.23

Note : 1 The above results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on 18th May, 2016.

2 The figures of the last quarter i.e.three months ended on 31st March, 2016 are the balancing figures between audited figures in respect of the full financial year and the published year to date Limited Reviewed figures upto the third quarter of the current financial year.

3 Previous period's figures have been regrouped so as to conform to those of the current period.

4 Value of consumption of raw materials represents only Green Leaf purchased from third parties.

Date : 18th May, 2016

Place : Kolkata.

FOR AND ON BEHALF OF THE BOARD

Sd/-

(M.K.DAGA)

CHAIRMAN