

TONGANI TEA COMPANY LIMITED

CIN : L01132WB1893PLC000742

Regd. Office : 15B, Hemanta Basu Sarani, 3rd Floor, Kolkata-700001.

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2015

PART I		(Rs.in lakhs)	
PARTICULARS		For the year ended 31-03-2015 (Audited)	For the year ended 31-03-2014 (Audited)
1	Income from operations		
	(a) Net Sales/Income from operations (Net of excise duty)	794.83	742.26
	(b) Other operating income	1.88	13.73
	Total income from operations (net)	796.71	755.99
2	Expenses		
	(a) Cost of materials consumed (Note 4)	-	-
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	1.31	3.30
	(c) Employee benefits expense	306.08	256.13
	(d) Depreciation and amortisation expense	22.22	28.23
	Item exceeding 10% of the total expenses relating to continuing operations :		
	(e) Other expenses	80.53	94.69
	(f) Power & Fuel	120.31	103.60
	(g) Manufacturing Expenses	190.19	193.22
	Total expenses	720.64	679.17
3	Profit/(Loss) from Operations before other income, finance costs and Exceptional Items (1-2)	76.07	76.82
4	Other Income	9.49	6.42
5	Profit/(Loss) from ordinary activities before finance costs and Exceptional Items (3+4)	85.56	83.24
6	Finance costs	34.36	25.72
7	Profit/(Loss) from ordinary activities after finance costs and before Exceptional Items (5+6)	51.20	57.52
8	Exceptional items	-	-
9	Profit/(Loss) from ordinary activities before tax (7+8)	51.20	57.52
10	Tax Expenses		
	-Current Tax	10.96	12.62
	-MAT Credit	(3.62)	(2.97)
	-Deferred Tax Assets	2.30	(0.48)
	-Income Tax for earlier years	11.50	2.58
11	Net Profit (+) / Loss (-) from Ordinary Activities after tax (9+10)	30.06	45.77
12	Extraordinary items (net of tax expense Rs.)	-	-
13	Net Profit/(Loss) for the period (11+12)	30.06	45.77
14	Paid up Equity Share Capital (Face Value of the Share Rs.10/- each)	24.58	24.58
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	1284.66	1278.35
16.i	Earnings Per Share (EPS) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	12.23	18.62
16.ii	Earnings Per Share (EPS) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	12.23	18.62

PART II			
A PARTICULARS OF SHAREHOLDING			
1	Public Shareholding		
	- Number of shares	62225	62225
	- Percentage of shareholding	25.32%	25.32%
2	Promoters and promoter group Shareholding		
	a) Pledged/Encumbered		
	- Number of shares	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-
	b) Non-encumbered		
	- Number of shares	183550	183550
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	74.68%	74.68%

Standalone Statement of Assets and Liabilities

(Rs.in lakhs)

Particulars	As at Current year ended 31/03/2015	As at Previous year ended 31/03/2014
	Audited	Audited
A. EQUITY AND LIABILITIES		
(1) Shareholder's Funds		
(a) Share Capital	24.58	24.58
(b) Reserves and Surplus	1284.66	1527.73
Sub Total - Shareholders' Fund	1309.24	1552.31
(2) Non-Current Liabilities		
(a) Long-term borrowings	52.29	58.57
(b) Deferred tax liabilities (Net)	52.56	50.26
(c) Long term provisions	79.62	61.38
Sub Total - Non- Current Liabilities	184.47	170.21
(3) Current Liabilities		
(a) Short-term borrowings	245.76	230.62
(b) Trade payables	17.17	16.65
(c) Other current liabilities	13.13	14.91
(d) Short-term provisions	19.94	19.70
Sub Total - Current Liabilities	296.00	281.88
TOTAL - EQUITY AND LIABILITIES	1789.71	2004.40
B. ASSETS		
(1) Non-current assets		
(a) Fixed assets	765.52	1025.79
(b) Non-current investments	217.80	217.80
(c) Long term loans and advances	145.32	141.71
Sub Total - Non- Current Assets	1128.64	1385.30
(2) Current assets		
(a) Current investments	213.20	216.20
(b) Inventories	57.84	74.44
(c) Trade receivables	10.88	14.05
(d) Cash and cash equivalents	28.17	31.32
(e) Short-term loans and advances	350.96	283.07
(f) Other current assets	0.02	0.02
Sub Total - Current Assets	661.07	619.10
TOTAL - ASSETS	1789.71	2004.40

Note : 1 The above results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on 11th May, 2015.

2 As the Tea Industry is of a seasonal character, quarterly profit (loss) figures cannot be taken as Indicative of results for full year.

3 The Company is primarily engaged in the business of cultivation, manufacture and sale of tea and is managed organisationally as a single unit. Accordingly, the Company is a single business segment Company.

4 Cost of materials consumed represents only Green Leaf purchased from third parties.

5 The Company paid an interim dividend of Rs.5.00 per Equity Share during the year. The Board of Directors have recommended a final dividend of Rs.4.00 per Equity Share aggregating to a total dividend of Rs.9.00 per Equity Share for the year.

6 Previous periods figures have been regrouped so as to conform to those of the current period.

FOR AND ON BEHALF OF THE BOARD

Date : 11th May, 2015

Place : Kolkata.

(M.K.DAGA)
CHAIRMAN